OEN Schools - Cedar Rapids Prep
2026-2027 Budget
Approved on 9/15/2026 by unanimous vote by the Board of Directors

		FY27
REVENUE		
Local Revenue		
Sales / Fees to Pupils	$	35,539
Meal Sales	$	120,834
Donations / Grants	$	-
Interest Income	$	350,000
Total Local Revenue	**$**	**506,373**
State Revenue		
State Aid	$	2,767,657
State Supplemental	$	427,143
Special Education Tuition	$	434,504
Total State Revenue	**$**	**3,629,304**
Federal Revenue		
Title I	$	50,851
Title II	$	14,460
Title IV	$	10,000
National School Lunch Program	$	-
CSP	$	156,000
Total Federal Revenue	**$**	**231,311**
TOTAL REVENUE	**$**	**4,366,989**
EXPENSES		
Personnel		
Instructional Management	$	272,442
Deans	$	156,538
Elementary Teachers	$	258,798
MS Teachers	$	534,776
HS Teachers	$	225,513
Other Teachers	$	390,117
Pathways	$	68,788
Support Staff	$	409,505
Specialized Services	$	245,959
Stipends and Bonuses	$	57,500
Benefits & Taxes	$	830,539
Total Personnel	**$**	**3,450,475**
Contracted Services		
Contracted Services - Misc	$	10,000
Liability Insurance	$	65,400
Contracted Services - Substitute Teachers	$	19,541
Student Transportation	$	60,000
Legal	$	7,500
CMO fee	$	-
Audit	$	26,300
Accounting and Payroll Services	$	27,435
Internet/Phone	$	20,500
Tech Services	$	10,250
Total Contracted Services	**$**	**246,926**
School Operations		

Curriculum / Textbooks	$	80,000
Classroom Supplies	$	80,000
Equipment / Furniture	$	15,000
Tech - Software	$	25,625
Tech - Hardware	$	90,000
Student Assessments	$	14,959
SPED Supplies	$	18,143
Professional Development	$	21,631
Dues & Memberships	$	5,125
Travel - Staff	$	10,000
Bank Fees	$	5,125
Printing / Copier	$	24,400
Office Supplies	$	15,000
Board Expenses	$	2,500
Student Recruitment / Marketing	$	25,000
Staff Recruitment	$	7,500
Field Trips	$	27,844
Student Activities	$	35,652
Sports / Extracurricular	$	160,300
Food service costs - Students	$	185,301
Summer School Expenses	$	20,000
Total School Operations	**$**	**869,106**
Facility Operation & Maintenance		
Property Insurance	$	20,500
Security services	$	4,100
Rent	$	572,778
Repairs and maintenance	$	131,400
Janitorial supplies	$	25,625
Janitorial services	$	10,250
Electricity	$	129,150
Water	$	25,830
Gas	$	17,220
Total Facility Operations & Maintenance	**$**	**936,853**
Charter School Program (CSP)		
School Bus	$	110,000
STEM Supplies	$	46,000
Total Charter School Program Expenses	**$**	**156,000**
TOTAL EXPENSES	**$**	**5,659,360**
TOTAL NET MARGIN[1]	**$**	**(1,292,371)**

Deficit covered with philanthropic funds[1]