

OEN Schools - Cedar Rapids
2026-2027 Budget

Approved on 5/13/2026 by unanimous vote by the Board of Directors

REVENUE

Local Revenue

Sales / Fees to Pupils	\$ 40,659
Meal Sales	\$ 138,242
Donations / Grants	\$ 50,000
Interest Income	\$ 350,000

Total Local Revenue **\$ 578,902**

State Revenue

State Aid	\$ 3,167,849
State Supplemental	\$ 488,681
Special Education Tuition	\$ 318,236

Total State Revenue **\$ 3,974,766**

Federal Revenue

Title I	\$ 58,177
Title II	\$ 16,544
Title IV	\$ 10,000
National School Lunch Program	\$ -

Total Federal Revenue **\$ 84,721**

TOTAL REVENUE **\$ 4,638,388**

EXPENSES

Personnel

Instructional Management	\$ 281,288
Deans	\$ 156,538
Elementary Teachers	\$ 236,683
MS Teachers	\$ 508,508
HS Teachers	\$ 211,359
Other Teachers	\$ 368,521
Pathways	\$ 74,538
Support Staff	\$ 409,505
Specialized Services	\$ 227,565
Stipends and Bonuses	\$ 20,000
Benefits & Taxes	\$ 656,772

Total Personnel **\$ 3,151,277**

Contracted Services

Contracted Services - SPED	\$ 10,000
Liability Insurance	\$ 70,500
Contracted Services - Substitute Teachers	\$ 19,250
Student Transportation	\$ 60,000
Legal	\$ 7,500
CMO fee	\$ -
Audit	\$ 26,300
Accounting and Payroll Services	\$ 27,110
Dual credit fees	\$ -
Internet/Phone	\$ 20,500
Tech Services	\$ 10,250

Total Contracted Services **\$ 251,410**

School Operations

Curriculum / Textbooks	\$	80,000
Classroom Supplies	\$	80,000
Equipment / Furniture	\$	15,000
Tech - Software	\$	25,625
Tech - Hardware	\$	209,312
Student Assessments	\$	17,115
SPED Supplies	\$	20,756
Professional Development	\$	21,375
Dues & Memberships	\$	5,125
Travel - Staff	\$	10,000
Bank Fees	\$	5,125
Printing / Copier	\$	24,400
Office Supplies	\$	15,000
Board Expenses	\$	2,500
Student Recruitment / Marketing	\$	25,000
Staff Recruitment	\$	7,500
Field Trips	\$	27,844
Student Activities	\$	17,907
Sports / Extracurricular	\$	160,300
Food service costs - Students	\$	211,997
Summer School Expenses	\$	20,000

Total School Operations \$ 1,001,881

Facility Operation & Maintenance

Property Insurance	\$	20,500
Security services	\$	4,100
Rent	\$	572,778
Repairs and maintenance	\$	131,400
Janitorial supplies	\$	25,625
Janitorial services	\$	10,250
Electricity	\$	129,150
Water	\$	25,830
Gas	\$	17,220
Principal Payments	\$	-
Interest Payments	\$	-

Total Facility Operations & Maintenance \$ 936,853

TOTAL EXPENSES \$ 5,341,421

TOTAL NET MARGIN₁ \$ (703,033)

Deficit covered with philanthropic funds₁